

L. Glossary

AEM: Association of companies issuing quoted values in the market

APCE: Portuguese Association of Business Communication

ARICA: Self contained breathing apparatus

ATEX: Explosive atmospheres

BCSD: Business Council for Sustainable Development

BEKP: Bleached Eucalyptus Kraft Pulp

BFR: Residual Forest Biomass

BHKP: Bleached Hardwood Kraft Pulp

Biond: Association of forest-based bioindustries

BSKP: Bleached Softwood Kraft Pulp

CapEx: Capital Expenditure

CASST: Committee on Environment, Health and Safety at Work

CDP: Carbon Disclosure Project

CE: Executive Board

CELE: European Emissions Trading (EU ETS)

CeNTI: Center for Nanotechnology and Technical, Functional and Intelligent Materials

CEO: Chief Executive Officer

CEPI: Confederation of European Paper Industries

CFO: Chief Financial Officer

CITEVE: Technological Center for Textile and Clothing Industries

COO: Chief Operating Officer

COD: Chemical Oxygen Demand

CoP: Communication on Progress

COP: Conference of the Parties

CSIP: Paper Industry Safety Card

CTeSP: Professional Higher Technical Course

DD: Due diligence

DFCI: Forest Defense against Fire

DWP: Dissolving Wood Pulp

EBIO: Biodiversity Stations

EBIT: Profit before income tax and CESE and Financial results of continued operations

EBIT margin: EBIT / Total Revenue

EBITDA: Profit before income tax and CESE, Financial results and Amortisation and depreciation of continued operations

EBITDA LTM: EBITDA reported in the last twelve months

EBITDA margin: EBITDA / Total Revenue

EPC: Collective Protection Equipment

EPIS: Entrepreneurs for Social Inclusion

ESAC: Escola Superior Agrária de Coimbra

ESG: Environmental, Social and Governance

EU: European Union

Financial results: Results related to investments, Financial expenses and Financial income

FSC: Forest Stewardship Council

GEOTA: Study Group on Spatial Planning and Environment

GHG: Greenhouse gases

GRI: Global Reporting Initiative

IPCC: Intergovernmental Panel on Climate Change

IPO: Portuguese Institute of Oncology

IR: Integrated Reporting

ISA: Instituto Superior de Agronomia

IWWTP: Industrial Waste Water Treatment Plant

Kobetsu: Focused or Targeted Improvement

KPI: Key Performance Indicators

MBO: Management by Objectives

MMCF: Man Made Cellulosic Fibers

MONTIS: Association for the Management and Conservation of Nature



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Net Debt: Bank loans (nominal amounts) + Other loans (nominal amounts) – Cash and cash equivalents

NPE: Non processual elements

OCDE: Organisation for Economic Cooperation and Development

OpEx: Operating Expenses

OPP: Optimization Process Performance

PDCA: Plan. Do. Check. Act

PEFC: Programme for the Endorsement of Forest Certification

PNGIFR: National Plan for Integrated Management of Rural Fireworks

PPPC: Pulp and Paper Products Council

PPE: Personal Protective Equipment

PQSE: External Services Qualification Portal

PRR: Recovery and Resilience Plan

R&D: Research and Development

SBTi: Science Based Targets Initiative

SDGs: Sustainable Development Goals

SMART: Specific. Measurable. Achievable. Realistic. Timed

SPEA: Portuguese Society for the Study of Birds

SST: Health and Safety (H&S)

SWG: Sustainability Working Group

Tagis: Centre for the Conservation of the Butterflies of Portugal

TCFD: Task Force on Climate-Related Financial Disclosures

TIR: Taxa Interna de Retorno

Total Net Debt: Net Debt + Lease Liabilities

Total net investment: Payments in the period relating to acquisitions of property, plant and equipment

Total Revenue: Sales + Services rendered + Other income

TSST: Health and Safety Technician at Work

UN: United Nations

UNGC: United Nations Global Compact

UP: University of Porto

UTAD: University of Trás-os-Montes

WRI: Worlds Resources Institute

WWF: World Wild Fund



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